



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
AGRI	1.472,79	↑ 0,80%
BASIC-IND	1.001,41	↓ -0,45%
CONSUMER	1.735,98	↓ -1,11%
FINANCE	1.473,72	↓ -1,54%
INFRASTRUC	1.059,64	↓ -1,61%
MANUFACTUR	1.324,55	↓ -1,05%
MINING	1.860,78	↑ 0,31%
MISC-IND	1.042,08	↓ -2,38%
PROPERTY	386,95	↓ -1,19%
TRADE	874,07	↑ 2,17%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.837,00	↓ -0,16%
Crude Oil \$	61,11	↓ -0,73%
Nickel \$	16.455,00	↑ 0,95%
Gold \$	1.737,40	↓ -0,08%
Coal \$	94,98	↑ 4,37%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	32.731	↑ 0,32%
S&P 500	3.941	↑ 0,70%
Nasdaq Composite	13.378	↑ 1,23%
FTSE 100 London	6.726	↑ 0,26%
DAX Xetra Frankfurt	14.657	↑ 0,25%
Shanghai Composite	3.443	↑ 1,14%
Hangseng Index	28.885	↓ -0,36%
Nikkei 225 Osaka	29.174	↓ -2,07%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,38%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Feb 2020)	US\$ 138 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

IHSG	6.301,1	Net F *Sell*	-409,M
Change %	-0,87%	F Buy	3281,M
Net Foreign Buy (YTD)	10,63 T	D Buy	6744,M
Resistance	6.380	F Sell	3691,M
Support	6.270	D Sell	6334,M

Highlight

- Perusahaan Sandiaga Uno-Edwin Soeryadaya (SRTG) Siap Buyback Rp150 Miliar
- Alasan Emiten Milik Suami Puan (RAJA) JO dengan Pertamina

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah membentuk pola consolidation ke level 6301. Ditransaksikan dengan volume yang cukup relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi death cross yang mengindikasikan adanya potensi pelemahan. Indeks hari ini ditutup melemah oleh sektor Miscellaneous Industry (-2,377%), Infrastructure (-1,608%), Finance (-1,541%), Property (-1,187%), Consumer (-1,111%), Manufacture (-1,054%), Basic Industry (-0,452%), kendati ditopang oleh sektor Mining (0,311%), Agriculture (0,801%), Trade (2,169%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 6270 - 6380

Global Sentiment

Untuk perdagangan hari ini, investor patut mencermati sejumlah sentimen. Pertama tentu perkembangan positif di Wall Street. Saham Tesla yang memberikan dorongan bagi Wall Street. Harga saham pabrik otomotif besutan Elon Musk itu ditutup naik 2,31% setelah sempat melonjak lebih dari 6%. Ark Invest, perusahaan investasi di AS, memperkirakan harga saham Tesla bisa mencapai US\$ 3.000 (sekitar Rp 43,37 juta) pada 2025 dengan nilai kapitalisasi pasar US\$ triliun. Saat ini harga saham Tesla ada di US\$ 670 (Rp 9,68 juta). Ark Invest juga memperkirakan Tesla akan mampu mengembangkan secara penuh mobil listrik tanpa pengemudi (autonomous) dalam lima tahun ke depan. Penjualan mobil listrik Tesla diperkirakan akan menyumbang pendapatan perusahaan di kisaran US\$ 234-367 miliar pada 2025.

Sentimen kedua, ada kabar gembira karena yield obligasi AS turun. Kenaikan yield obligasi pemerintahan Presiden Joseph 'Joe' Biden akhir-akhir ini memberikan tekanan bagi instrumen lain, terutama di negara-negara berkembang. Penurunan yield obligasi pemerintah AS akan membuat aset lain kembali menarik. Ini bisa menjadi pendorong minat pelaku pasar untuk kembali masuk, sehingga menjadi berita bagus buat IHSG dkk.

Sentimen ketiga, lagi-lagi berita baik, adalah hasil uji coba vaksin anti-virus corona (Coronavirus Disease-2019/Covid-19) buatan AstraZeneca-Universitas Oxford. Dalam uji coba di AS, didapatkan hasil bahwa vaksin ini 79% efektif untuk melawan virus yang awalnya mewabah di Kota Wuhan, Provinsi Hubei, Republik Rakyat China tersebut. Kabar ini tentu melegakan, karena sebelumnya vaksin ini sempat mengalami masalah di sejumlah negara. Leih dari seluruh negara Eropa menunda penggunaan vaksin AstraZeneca-Universitas Oxford karena efek samping pembekuan darah. (source : CNBC Indonesia)

Stock News

- PT Saratoga Investama Sedaya Tbk. berencana untuk melakukan pembelian kembali atas saham perseroan atau buyback. Aksi korporasi ini dilakukan seiring dengan harga saham perseroan yang dinilai belum mencerminkan kinerja yang sesungguhnya. Berdasarkan keterbukaan informasi yang diterbitkan Saratoga Investama Sedaya pada Senin (22/3/2021), emiten berkode saham SRTG itu akan mengeluarkan biaya pembelian kembali saham sebanyak-banyaknya Rp150 miliar. SRTG melakukan buyback saham setelah perseroan memperoleh persetujuan Rapat Umum Pemegang Saham Luar Biasa Perseroan (RUPSLB) pada 28 April 2021 mendatang sampai Rapat Umum Pemegang Saham Tahunan selanjutnya pada 30 Juni 2022. (Source : Bisnis.com)

- PT Rukun Raharja Tbk. (RAJA) berkolaborasi dengan PT Pertamina Gas atau Pertamina Gas kerja sama untuk membangun dan mengoperasikan pipa minyak bumi koridor Balam – Bangka – Dumai dari Koridor Minas – Duri – Dumai yang dapat mendukung pertumbuhan jangka panjang perseroan. Berdasarkan keterangan perseroan, porsi pendanaan kerja sama operasi (joint operation/JO) itu adalah 75 persen untuk Pertamina Gas dan 25 persen oleh perseroan. Dengan demikian, emiten berkode saham RAJA itu akan berkontribusi sekitar US\$75,15 juta terhadap proyek tersebut. (Source : Bisnis.com)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
PTBA	2.770	Trading Buy	2850 - 2880	2,9% - 4%	2740	Rising on Coal Price
INDY	1.680	Trading Buy	1720 - 1760	2,4% - 4,8%	1630	Rising on Coal Price
LSIP	1.415	Speculative Buy	1440 - 1480	1,8% - 4,6%	1380	Rising on CPO Price
AALI	10.800	Speculative Buy	11000 - 11300	1,9% - 4,6%	10700	Rising on CPO Price
TINS	1.775	Speculative Buy	1830 - 1850	3,1% - 4,2%	1740	Rising on Tin Price
ANTM	2.260	Speculative Buy	2350 - 2400	4% - 6,2%	2220	Doji
INCO	4.520	Speculative Buy	4610 - 4750	2% - 5,1%	4500	Rising on Nickel Price

Stock Watchlist

Sources: Trading Economics, Erdikha Research

8:30 AM	CN	Loan Prime Rate 5Y MAR	4.65%	4.65%		4.65%
8:30 AM	CN	Loan Prime Rate 1Y	3.85%	3.85%		3.85%
8:40 AM	ID	Motorbike Sales YoY FEB	-30.80%	-17.30%		-20%
4:00 PM	EA	Current Account JAN	€5.8B	€51.9B	€34.3B	€32B
5:40 PM	DE	12-Month Bund Auction	-0.63%	-0.63%		
6:00 PM	DE	Bundesbank Monthly Report				
7:30 PM	US	Chicago Fed National Activity Index FEB	-1.09	0.75 ®		0.78
8:00 PM	DE	Bundesbank Weidmann Speech				
8:00 PM	US	Fed Chair Powell Speech				
9:00 PM	US	Existing Home Sales MoM FEB	-6.60%	0.2% ®	-3%	-1.50%
9:00 PM	US	Existing Home Sales FEB	6.22M	6.66M ®	6.5M	6.5M
9:30 PM	US	Fed Barkins Speech				
10:15 PM	EA	ECB Schnabel Speech				
10:30 PM	US	3-Month Bill Auction	0.02%	0.03%		
10:30 PM	US	6-Month Bill Auction	0.04%	0.06%		
Tuesday March 23 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Daly Speech				
12:30 AM	US	Fed Quarles Speech				
6:15 AM	US	Fed Bowman Speech				
	GB	Claimant Count Change FEB		-20K		-17K
2:00 PM	GB	Employment Change DEC		-114K	-167K	-140K
2:00 PM	GB	Unemployment Rate JAN		5.10%	5.20%	5.10%
2:00 PM	GB	Average Earnings incl. Bonus JAN		4.70%	4.90%	4.80%
2:00 PM	GB	Average Earnings excl. Bonus JAN		4.10%	4.40%	4.30%
3:00 PM	EA	ECB Enria Speech				
5:45 PM	GB	30-Year Treasury Gilt Auction		1.30%		
6:00 PM	GB	CBI Industrial Trends Orders MAR		-24	-20	-19
7:30 PM	US	Current Account Q4		\$-178.5B	\$-189.9B	\$-190B
7:55 PM	US	Redbook MoM 20/MAR		-17.90%		
7:55 PM	US	Redbook YoY 20/MAR		8.50%		
8:00 PM	US	Fed Bullard Speech				
9:00 PM	US	New Home Sales MoM FEB		4.30%	-6.50%	-5%
9:00 PM	US	New Home Sales FEB		0.923M	0.875M	0.89M
9:00 PM	US	Richmond Fed Manufacturing Index MAR		14		15
9:10 PM	US	Fed Bostic Speech				
10:00 PM	US	Fed Barkin Speech				
10:30 PM	US	119-Day Bill Auction		0.04%		
10:30 PM	US	42-Day Bill Auction		0.02%		
11:00 PM	US	Fed Chair Powell Testimony				
Wednesday March 24 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	52-Week Bill Auction		0.07%		
12:00 AM	US	2-Year Note Auction		0.12%		
2:45 AM	US	Fed Brainard Speech				
3:30 AM	US	API Crude Oil Stock Change 19/MAR		-1M		
	GB	Inflation Rate YoY FEB		0.70%	0.80%	0.80%
2:00 PM	GB	Inflation Rate MoM FEB		-0.20%	0.50%	0.40%
2:00 PM	GB	Core Inflation Rate YoY FEB		1.40%	1.40%	1.40%
2:00 PM	GB	PPI Core Output YoY FEB		1.40%		1.40%
2:00 PM	GB	PPI Core Output MoM FEB		0.30%		0.30%
2:00 PM	GB	PPI Input MoM FEB		0.70%	0.70%	
2:00 PM	GB	PPI Input YoY FEB		1.30%	2.60%	
2:00 PM	GB	Core Inflation Rate MoM FEB		-0.50%	0.50%	0.50%
2:00 PM	GB	PPI Output MoM FEB		0.40%	0.30%	0.20%
2:00 PM	GB	PPI Output YoY FEB		-0.20%	0.30%	0.20%
2:00 PM	GB	Retail Price Index YoY FEB		1.40%	1.60%	1.40%
2:00 PM	GB	Retail Price Index MoM FEB		-0.30%	0.60%	0.50%
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
3:30 PM	DE	Markit Manufacturing PMI Flash MAR		60.7	60.8	60.5
3:30 PM	DE	Markit Services PMI Flash MAR		45.7	46.2	46.9
3:30 PM	DE	Markit Composite PMI Flash MAR		51.1	51.6	51.7
4:00 PM	EA	Markit Manufacturing PMI Flash MAR		57.9	57.7	57.4
4:00 PM	EA	Markit Services PMI Flash MAR		45.7	46	46.6
4:00 PM	EA	Markit Composite PMI Flash MAR		48.8	49.1	49.4
4:30 PM	GB	Markit/CIPS Manufacturing PMI Flash MAR		55.1	55	54.6
4:30 PM	GB	Markit/CIPS UK Services PMI Flash MAR		49.5	51	51.5
4:30 PM	GB	Markit/CIPS Composite PMI Flash MAR		49.6	51.1	51.1
5:40 PM	DE	10-Year Bund Auction		-0.32%		

6:00 PM	US	MBA Mortgage Applications 19/MAR	-2.20%		
6:00 PM	US	MBA 30-Year Mortgage Rate 19/MAR	3.28%		
	US	Durable Goods Orders MoM FEB	3.40%	0.80%	1.10%
7:30 PM	US	Durable Goods Orders Ex Transp MoM FEB	1.40%	0.60%	0.80%
7:30 PM	US	Durable Goods Orders ex Defense MoM FEB	2.30%		0.90%
8:45 PM	US	Markit Composite PMI Flash MAR	59.5		59.9
8:45 PM	US	Markit Services PMI Flash MAR	59.8	60	59.9
8:45 PM	US	Markit Manufacturing PMI Flash MAR	58.6	59.3	59
9:00 PM	US	Fed Chair Powell Testimony			
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 19/MAR	-0.624M		
9:30 PM	US	EIA Crude Oil Stocks Change 19/MAR	2.396M	-0.908M	
9:30 PM	US	EIA Gasoline Stocks Change 19/MAR	0.472M	1.1M	
9:30 PM	US	EIA Refinery Crude Runs Change 19/MAR	1.123M		
9:30 PM	US	EIA Crude Oil Imports Change 19/MAR	-0.219M		
9:30 PM	US	EIA Heating Oil Stocks Change 19/MAR	-0.102M		
9:30 PM	US	EIA Gasoline Production Change 19/MAR	-0.128M		
9:30 PM	US	EIA Distillate Fuel Production Change 19/MAR	0.524M		
10:00 PM	EA	Consumer Confidence Flash MAR	-14.8	-14.5	-14
10:30 PM	US	EIA Distillate Stocks Change 19/MAR	0.255M	-0.011M	
10:30 PM	US	105-Day Bill Auction	0.05%		
10:30 PM	US	154-Day Bill Auction	0.06%		
Thursday March 25 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	5-Year Note Auction	0.62%		
12:00 AM	US	2-Year FRN Auction	0.05%		
	DE	GfK Consumer Confidence APR	-12.9	-11.9	-10.2
3:00 PM	EA	ECB General Council Meeting			
4:00 PM	EA	Loans to Households YoY FEB	3%	2.90%	3%
4:00 PM	EA	Loans to Companies YoY FEB	7%		6.90%
4:00 PM	EA	M3 Money Supply YoY FEB	12.50%	12.50%	12.60%
4:00 PM	GB	Car Production YoY FEB	-27.30%		-34%
6:00 PM	GB	CBI Distributive Trades MAR	-45	-37	-38
7:30 PM	US	Corporate Profits QoQ Q4	27%		2%
7:30 PM	US	GDP Price Index QoQ Final Q4	3.70%	2%	2%
7:30 PM	US	GDP Growth Rate QoQ Final Q4	33.40%	4.10%	4.10%
7:30 PM	US	Jobless Claims 4-week Average MAR/20	746.25K		736K
7:30 PM	US	Initial Jobless Claims 20/MAR	770K	730K	695K
7:30 PM	US	Continuing Jobless Claims 13/MAR	4124K	4043K	4015K
7:30 PM	US	PCE Prices QoQ Final Q4	3.70%	1.50%	1.60%
7:30 PM	US	Core PCE Prices QoQ Final Q4	3.40%	1.40%	2.30%
9:10 PM	US	Fed Clarida Speech			
9:30 PM	US	EIA Natural Gas Stocks Change 19/MAR	-11Bcf		
10:00 PM	US	Kansas Fed Manufacturing Index MAR	26	24	26
10:15 PM	DE	Bundesbank Balz Speech			
10:30 PM	US	8-Week Bill Auction	0.01%		
10:30 PM	US	4-Week Bill Auction	0.01%		
	EU	European Council Meeting			
Friday March 26 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	7-Year Note Auction	1.20%		
2:00 PM	GB	Retail Sales MoM FEB	-8.20%	2.10%	2.50%
2:00 PM	GB	Retail Sales YoY FEB	-5.90%	-3.50%	-3.80%
2:00 PM	GB	Retail Sales ex Fuel MoM FEB	-8.80%	1.90%	5.10%
2:00 PM	GB	Retail Sales ex Fuel YoY FEB	-3.80%	-1.50%	-2%
	DE	Ifo Business Climate MAR	92.4	93.2	94
4:00 PM	DE	Ifo Expectations MAR	94.2	95	95.9
4:00 PM	DE	Ifo Current Conditions MAR	90.6	91.3	91.5
7:00 PM	GB	BoE Saunders Speech			
7:10 PM	DE	Bundesbank Mauderer Speech			
	US	Personal Spending MoM FEB	2.40%	-0.70%	-0.70%
	US	Personal Income MoM FEB	10%	-7.30%	-8%
7:30 PM	US	PCE Price Index MoM FEB	0.30%		0.40%
7:30 PM	US	PCE Price Index YoY FEB	1.50%		1.70%
7:30 PM	US	Goods Trade Balance Adv FEB	\$-83.74B		\$-83B
7:30 PM	US	Wholesale Inventories MoM Adv FEB	1.30%		0.80%
7:30 PM	US	Core PCE Price Index MoM FEB	0.30%	0.10%	0.20%
7:30 PM	US	Core PCE Price Index YoY FEB	1.50%	1.50%	1.40%
9:00 PM	US	Michigan Current Conditions Final MAR	86.2		91.5
9:00 PM	US	Michigan Consumer Expectations Final MAR	70.7		77.5
9:00 PM	US	Michigan 5 Year Inflation Expectations Final MAR	2.70%		2.70%
9:00 PM	US	Michigan Consumer Sentiment Final MAR	76.8	83.6	83
9:00 PM	US	Michigan Inflation Expectations Final MAR	3.30%		3.10%
11:45 PM	GB	BoE Tenreiro Speech			
	EU	European Council Meeting			

(+) POSITIVE EPS GROWTH			
CODE	EPS Q3 2019	EPS Q3 2020	EPS Growth
Row Labels	Sum of Q1 2019 (F	Sum of Q1 2020 (R	Sum of (%)
AGRI			
SIMP	-4.82	25.72	634%
DSNG	11.02	29.52	168%
AALI	51.92	130.17	151%
LSIP	29.51	61.4	108%
BASIC-IND			
TPIA	-7.16	56.54	890%
KMTR	-3.36	13.04	488%
ARNA	7.55	13.83	83%
PBID	40.04	54.75	37%
SMGR	184.98	210.83	14%
NIKL	4.43	21.21	379%
CONSUMER			
TBLA	30.15	51.09	69%
FINANCE			
BRIS	1.81	5.8	220%
BBYB	0.54	1.73	220%
BBTN	-55.92	45.57	181%
MEGA	89.28	178.62	100%
SDRA	11.85	17.85	51%
BFIN	-23.7	11.33	148%
ARTO	-85.29	-7.72	91%
BJBR	43.03	49.5	15%
PANS	12.14	259.49	2037%
INFRASTRUC			
JAYA	-0.8	3.62	553%
BALI	3.63	8.68	139%
FREN	-2.52	0.87	135%
MINING			
ADRO	-4.25	12.85	402%
ANTM	-15.29	13.05	185%
TINS	-58.47	-11.47	80%
GEMS	44.85	59.79	33%
MISC-IND			
INDR	-2.7	78.58	3010%
GJTL	37.18	121.95	228%
UCID	16.69	26.85	61%
AUTO	47.18	50.87	8%
PROPERTY			
ACST	-548.46	-88.69	84%
TRADE			
SRTG	134.15	2811.31	1996%
IRRA	16.9	32.18	90%
MIKA	13.92	22.2	59%
EAST	0.74	1.11	50%
PRDA	95.24	156.23	64%
MLPT	20.47	26.69	30%

(-) NEGATIVE EPS GROWTH			
CODE	EPS Q3 2019	EPS Q3 2020	EPS Growth
Row Labels	Sum of Q1 2019 (F	Sum of Q1 2020 (R	Sum of (%)
BASIC-IND			
SMCB	47.62	27.73	-42%
FASW	65.61	50.29	-23%
JPFA	61.58	56.24	-9%
WTON	23.99	8.39	-65%
CONSUMER			
UNVR	246.82	45.22	-82%
MLBI	212.51	62.9	-70%
SIDO	15.28	9.77	-36%
FINANCE			
BDMN	151.13	-47.99	-132%
BBNI	182.94	-55.72	-130%
WOMF	29.88	0.32	-99%
VRNA	5.68	0.28	-95%
BNGA	38.45	5.89	-85%
NISP	31.35	6.77	-78%
BNII	9.62	2.19	-77%
ADMF	690.39	211.36	-69%
BTPN	76.79	25.14	-67%
BMRI	154.97	66.24	-57%
BBRI	77.77	36.8	-53%
BNLI	14.54	10.41	-28%
BTPS	54.95	45.18	-18%
BBCA	310.06	287.81	-7%
INFRASTRUC			
EXCL	20.04	-159.11	-894%
ISAT	341.11	-47.7	-114%
CENT	-0.12	-13.66	-11283%
MINING			
ITMG	322.56	-42.28	-113%
INCO	80.07	0.82	-99%
ELSA	16.2	8.5	-48%
PTBA	82.95	57.17	-31%
MISC-IND			
ASII	144.23	52.49	-64%
PROPERTY			
WEGE	15.57	2.33	-85%
PTPP	62.24	16.51	-73%
TRADE			
YELO	1.93	-60.35	-3227%
HERO	18.48	-209.18	-1232%
LPPF	64.3	-97.7	-252%
TURI	26.83	-15.36	-157%
MFMI	141.54	7.62	-95%
ASGR	111.98	10.46	-91%
UNTR	716.49	178.26	-75%
DAYA	7.38	0.64	-91%
AIMS	-1.04	-1.07	-3%

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PT Erdikha Elit Sekuritas
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